

PROJECT PROFILE - FOND "BOŠNJACI" SARAJEVO

FOUNDER/WAQF: ALIJA IZETBEGOVIĆ, THE FIRST PRESIDENT OF THE REPUBLIC OF B&H

Project Title	Assistance in education, science and culture of young in Bosnia and Herzegovina
Sector of Industry	Education
Location	Bosnia and Herzegovina
Objective of the project	Animating of new benefactors, donors and sponsors wishing to provide scholarships through the Fund "Bošnjaci" to especially talented and socially vulnerable students in Bosnia and Herzegovina.
Key characteristics and advantages of the project	<ul style="list-style-type: none"> - Preservation of cash waqf as a durable good. - Help in education by increasing the number of scholarships for especially gifted and socially disadvantaged students in the first and second cycle of studies. - Support for sustainable return of Bosniaks to the Republic Srpska through assistance in education, science and culture. - Support to other programs in the field of education, science and culture. - By breeding of endowed funds through additional cash endowment, donations or sponsorships are acquired the necessary conditions for the sustainability of Fund "Bošnjaci". - The greatest wealth and resources of Bosnia and Herzegovina are well-educated and professional young staff that can improve development of the economy through new investment and employment.
The financial aspect of investment - project	
Return on investment indicators	<ul style="list-style-type: none"> - Investment in education and science of exceptionally talented and poor students is a long process but certainly the most profitable investment in Bosnia and Herzegovina. - We expect that our scholars, after the completion of studies and employment, will work to improve the social status of citizens through new investment, economic development and youth employment, to promote and financially support Fund "Bošnjaci", allowing its long-term existence and continuous scholarships for generations to come.
Budget of expected investment – total investment	FINANCIAL RESOURCES IN 2016 <ul style="list-style-type: none"> - Earnings per deposited Waqf cash in BBI Bank d.d. Sarajevo, in the amount of approx. € 120,000.00. - Income from dividends on shares in BOR Bank d.d. Sarajevo in the amount of approx. € 14,000.00. - Income from donations of Bejtuzzekata from Kuwait for targeted scholarships for 50 students in the amount of approx. € 50,000.00. - Income from donations of legal and physical entities from Bosnia and Herzegovina in the amount of approx. € 1,500.00. - TOTAL: approx. € 185,500.00 per annum
Expected form of cooperation with the potential waqif, donors or sponsors	Provision of additional funding through additional endowment, donations and sponsorships in order to: <ul style="list-style-type: none"> - Increasing the number of scholarships to the first cycle of studies from 150 to 200 (needed additional funding in the amount of 50x750,00= €37.500,00) - Scholarships for 50 exceptionally talented and poor students in the second cycle of studies (required financial means in the amount of 50x850,00= € 42.500,00) - Equipping of primary school by teaching materials and equipment of schools with majority Bosniak children and provision of teaching aids and equipment for needs of returnee pupils in Republic Srpska. (required funds in the amount of € 25,000.00) - Support to other projects in the field of education and science in the amount of € 25,000.00 For realization of all these activities are required additional funding in the amount of € 130.000,00.
Information about Fund "Bošnjaci" Sarajevo	<ul style="list-style-type: none"> - Fund "Bošnjaci" was established in 1997 as a special cash waqf by the First President of the Republic of BiH, Alija Izetbegović for the purpose of replacement of highly-skilled staff devastated during the armed aggression against the Republic of B&H. - It is a Waqf since 2001 as a special cash waqf for the purpose of scholarship especially talented but socially vulnerable students, and the founding rights are transferred to Waqf directorate. - Street Džemala Bijedića 17, 71000 Sarajevo, Bosnia and Herzegovina - The administrative structure of the company: Director, Management and Supervisory Board - Capital Structure: Cash Waqf <ul style="list-style-type: none"> - Funds in the amount of € 2.684.282,38 deposited in BBI Bank d.d. Sarajevo, - Shares in the amount of €477,832.94 in BOR Bank d.d. Sarajevo, - Number of employees: Two (2) - Strengths and opportunities in comparison with other institutions with the same or similar activities are: <ul style="list-style-type: none"> - Help and support in education of gifted and socially disadvantaged students in order to achieve faster economic recovery and development of our country, - Professionalism and transparency in work - Transparency in allocation of funds - Special responsibility to the waqf, zakat and donors, etc.
Financial data	<ul style="list-style-type: none"> - The balance sheets as of 2014/2015 <ul style="list-style-type: none"> - Revenue 2014 € 340.939,14, Revenue 2015 € 338.513,06 - Expenses 2014 € 330.153,95, Expenses 2015 € 328.332,22 - The balance sheet as of 2014/2015, <ul style="list-style-type: none"> - Assets 2014 € 3.198.699,78, Assets 2015 € 3.202.292,63 - Liabilities 2014 € 3.198.699,78, Liabilities 2015 € 3.202.292,63
Historical overview of the most important characteristics	<ul style="list-style-type: none"> - So far over 1,750 scholarships were awarded to the gifted pupils and students of which: <ul style="list-style-type: none"> - 72 students with average grade 10,00 - Over 200 of the most successful students at universities in B&H - 125 students winners of the "Golden Badge", "Golden Plaque", "The Rector Charter", "The Dean Charter" and others, - Over 122 freshman students of generation - 14 hafiz of the Holy Quran - Assistance provided in teaching materials and equipment for about 1,700 students returnees in Republic Srpska. - Support to scholarship holders during presentation of their scientific papers at international level, organization of professional seminar for scholarship recipients, organization of literary and art contests for students from B&H and the Diaspora, encouragement and support of Hifzi reciters, then support to competitions of religious classes pupils and mekteb attendants, organization of iftar for scholarship recipients and returnees in Republic Srpska, organization of alumni visit to the most important cultural and historical attractions in the Bosnia and Herzegovina etc.
Contact Information	<ul style="list-style-type: none"> - Šahin Kerla, Director - Phone: +387 33677200 - GSM: +387 61324506 - Fax: +387 33 677 200 - E-mail: fondb@fondbosnjaci.co.ba - Web: www.fondbosnjaci.co.ba